

# INFORMATION LETTER – JULY 2022

## **ORDINARY GENERAL MEETING 2022**

The Ordinary General Meeting was held digitally on 22 June 2022.

3,425,000 out of a total of 14,388,862 shares were represented at the general meeting.

All of the board's proposals were approved, including the annual accounts for 2021.

## **SHARE ISSUE MAY 2022**

The capital increase has been registered in the Brønnøysund Register Centre (Brønnøysundregisteret) and forwarded to DNB for registration in Euronext Securities VPS.

## **APPLICATION FOR AQUACULTURE PERMIT**

The application to establish a land-based aquaculture facility has been submitted and is currently being processed by the following governmental bodies:

- a. Trøndelag County Authority (Trøndelag Fylkeskommune)**
  - responsible for coordinating the overall application process
  - reviews applications in light of applicable aquaculture regulations
  - has the authority to award permits
- A. Åfjord municipality**
  - registration and publicizing the application to the general public (mandatory public review period of 4 weeks)
  - reviews the application based on the applicable area regulations
- b. The County Governor (Statsforvalter) in Trøndelag**
  - evaluates the application based on the Pollution Act (Forurensningsloven)
  - assesses and provides commentary on whether the aquaculture facility may conflict with regional and national interests
  - assesses and provides commentary on any potential conflicts involving outdoor recreation, nature conservation, game and fishing interests
- c. The Norwegian Food Safety Authority (Mattilsynet)**
  - Decision-making authority on the application, in line with Food Act (Matloven) and the Animal Welfare Act (Dyrevelferdsloven)
  - The Norwegian Food Safety Authority has decisive authority over the aquaculture facility's biosecurity plan (FOR-2022-04-05-624 in effect 28 Apr 2022)
- d. The Norwegian Coastal Administration (Kystverket)**
  - Decision-making authority on the application, in line with the Ports and Waterways Act (Havne- og Farvannsloven)
- e. Norwegian Directorate of Fisheries (Fiskeridirektoratet)**
  - provides a statement regarding traditional fishing interests, including those of the Sami

## **BRENNHOLMEN PROJECT**

### **Construction contract preparations:**

- detailed geotechnical engineering, permission for filling in the sea, dredging & site construction
- construction plan
  - phase 1; Define and process area for storage of mass before filling in the sea
  - phase 2; Filling in sea
- drilling & blasting
- moving of mass and storage
- quays, roads, water including intake and outlet, energy